

PAWLEYS PLANTATION PROPERTY OWNERS ASSOCIATION, INC.

ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS

FEBRUARY 18, 2008

MINUTES

The Organizational Meeting of the Board of Directors of the Pawleys Plantation Property Owners Association, Inc. was called to order at 11:52 A.M., at the Pawleys Plantation Clubhouse, Pawleys Island, South Carolina.

I. OPENING OF MEETING/ATTENDANCE:

Board Members present in person were Wally Zeddun, Dennis Cangelosi, Peter Aubrey, Charles Holland, Bern Sweeney, Carol Sacco, Gary Griggs, Mike Finley, Jim Pool, Tommy Hamm, and Betsy Nemeth.

Present from K. A. Diehl and Associates, Inc. were Kimber Ammerata, Community Manager; and Azure Harper, Administrative Assistant.

II. RESERVES TRANSFER

The Board entered into a discussion relative to the excess of income over expense at the end of the 2007 financial fiscal year. Following discussion, **a motion was made by Mr. Sweeney, seconded by Mr. Pool, to authorize the transferring of the excess of income at years' end into the reserve account. The motion carried unanimously.**

III. Election of Directors

A motion was made by Mr. Sweeney, seconded by Mr. Griggs and unanimously carried, that the following Slate of Officers be elected to the Board of Directors:

<u>NAME</u>	<u>OFFICE</u>
Wally Zeddun	President
Bern Sweeney	Vice President
Betsy Nemeth	Secretary
Gary Griggs	Treasurer
Pat Buss	Director at Large
Jim Pool	Director at Large
Dennis Cangelosi	Director at Large
Peter Aubrey	Director at Large
Tommy Hamm	Director at Large
Charles Holland	Director at Large
Carol Sacco	Director at Large
Mike Finley	Director at Large

A motion was made by Mr. Pool, seconded by Mr. Griggs, to elect Mr. Finley as Chair of the Architectural Review Board. The motion carried unanimously.

A motion was made by Mr. Pool, seconded by Mrs. Nemeth, to keep the remainder of the committee slates as they were, pending the new assignments to be approved at the March Board meeting. The motion carried unanimously.

IV. SCHEDULE OF NEXT MEETING

It was announced that the next meeting of the Board would be held at the Waccamaw Library on Thursday, March 6, 2008, at 2:30 P.M.

The April meeting will be held at the Pawleys Island Presbyterian Church, and the May meeting would resume at the Waccamaw Library as normally scheduled. All new Board members were told that the Board meetings are always held on the 1st Thursday of each month at 2:30 PM and lasted between 2.5 and 3.5 hours.

V. ADJOURNMENT

Mr. Griggs thanked management for their work at the annual meeting. Mr. Sweeney requested that an updated Board list be e-mailed to all Board members. **A motion was made by Mr. Griggs, seconded by Mr. Hamm, to adjourn the meeting at 12:02 P.M. The motion carried unanimously.**