

PAWLEYS PLANTATION PROPERTY OWNERS ASSOCIATION, INC.

ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS

FEBRUARY 15, 2010

MINUTES

The Organizational Meeting of the Board of Directors of the Pawleys Plantation Property Owners Association, Inc. was called to order at 12:20 p.m., at the Pawleys Plantation Golf & Country Club Conference Center, Pawleys Island, South Carolina.

I. OPENING OF MEETING/ATTENDANCE:

Board Members present in person were Wally Zeddun, Mike Finley, Betsy Nemeth, Gary Griggs, Dennis Cangelosi, Carol Sacco, Cyndee Long, Jim York, Leo Harootyan, and Pat Rogers.

Present from K.A. Diehl & Associates, Inc. were Steve Reynolds, Community Manager and Susan Lockwood, Administrative Assistant.

A motion was made by Mr. Griggs, seconded by Ms. Long to transfer the 2009 net income of \$96.40 from the Operating Fund to the Reserve Fund. The motion carried unanimously.

II. ELECTION OF DIRECTORS

A motion was made by Mr. Cangelosi, seconded by Mr. Rogers, to elect Mr. Finley as President of the Board of Directors. The motion carried unanimously.

A motion was made by Ms. Sacco, seconded by Mr. Harootyan, to elect Mr. York as Vice President of the Board of Directors. The motion carried unanimously.

A motion was made by Ms. Sacco, seconded by Mr. Zeddun, to elect Ms. Nemeth as Secretary of the Board of Directors. The motion carried unanimously.

A motion was made by Mr. Zeddun, seconded by Ms. Nemeth, to elect Mr. Griggs as Treasurer of the Board of Directors. The motion carried unanimously.

III. COMMITTEE ASSIGNMENTS

The Board selected Mr. Harootyan to be the liaison between the Board and the new owners of Pawleys Plantation, LLC.

Mr. Harootyan will chair the Capital Assets Committee until Mr. Head recovers from his illness.

A motion was made by Mr. Cangelosi, seconded by Mr. Griggs, to appoint Mr. Zeddun as liaison to the Architectural Revue Board. The motion carried unanimously.

A motion was made by Mr. Zeddun, seconded by Mr. Griggs, to appoint Ms. Long as chairperson of the Landscape & Appearance Standards Committee. The motion carried unanimously.

IV. SCHEDULE OF NEXT MEETING

It was announced that the next Meeting of the Board would be held at the Waccamaw Library on Thursday, March 4, 2010 at 2:30 p.m.

All new Board Members were advised that the Board Meetings are normally held on the first Thursday of each month at 2:30 p.m. at the Waccamaw Library, and last between two and three hours.

V. ADJOURNMENT

A motion was made by Mr. Zeddun, seconded by Ms. Sacco, to adjourn the Meeting at 12:40 p.m. The motion carried unanimously.